



GSTIN : 03AACCS0690M1ZB

CIN : L27106PB1994PLC014701

SHARP CHUCKS AND MACHINES LIMITED

Formerly SHARP CHUCKS AND MACHINES PVT. LTD.

Regd. Office : A-12, Industrial Development Colony, Jalandhar 144 012 (Pb.)

Email : dispatch@sharpchucks.com, accounts@sharpchucks.com

Tel. : 0181-2610341, 2611763, 80546 04005 Website : www.sharpchucks.com

NOTICE

NOTICE is hereby given to the Shareholders (the **“Shareholders”** or the **“Members”**) of Sharp Chucks and Machines Limited (**“Company”** / **“SCML”**), that an (Serial No. EGM/02/2026-27) Extra-Ordinary General Meeting (**“EGM”**) of the Company will be held on Saturday, October 31, 2026 at 12:30 PM IST. through Video Conferencing / Other Audio-Visual Means to transact the following special business:

1. To approve Issue of Equity Warrants of the Company to certain identified promoters (including members of promoter group) and non-promoter persons / entities on Preferential Basis:

To consider and if thought fit, to pass with or without modification(s), the following resolution as **a Special Resolution:**

“RESOLVED THAT pursuant to Sections 23, 42, 62 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, each as amended, the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI (ICDR) Regulations”), Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI Listing Regulations”) and any other applicable laws, rules and regulations, circulars, notifications, clarifications, guidelines issued by the Government of India, the Securities and Exchange Board of India (“SEBI”) and the stock exchange where the shares of the Company are listed (“Stock Exchange”), or any other authority / body and enabling provisions in the Memorandum and Articles of Association of the Company, the provisions of the Foreign Exchange Management Act, 1999 (the “FEMA”) and rules and regulations framed thereunder as amended, (including any statutory modification(s) thereto or re-enactment(s) thereof for the time being in force) and subject to necessary approvals, sanctions, permissions of appropriate statutory / regulatory and / or other authorities and persons, if applicable and subject to such conditions and modifications as may be prescribed by any of them while granting such approvals/ sanctions / permissions and / or consents, if any, and which may be agreed by the board of directors of the Company (hereinafter referred to as “Board” which term shall be deemed to include any committee(s), which the Board has constituted or may constitute to exercise its powers, including the powers conferred on the Board by this resolution), consent of the members of the Company be and is hereby accorded to the Board, to create, issue, offer and allot, from time to time, in one or more tranches, up to 40,00,000 (Forty Lakh) equity warrants (“Warrants”) at a price of Rs. 81/- per Warrant (including a premium of Rs. 71/- per Warrant), aggregating up to Rs. 32,40,00,000/- (Rupees Thirty-Two Crore Forty Lakh Only) with a right to the warrant holders to apply for and be allotted equivalent number of equity shares of the face value of Rs. 10/- within a period of 18 (Eighteen) months from the date of allotment of the Warrants, to the proposed allottees as mentioned below on



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preferential basis for cash and in such form and manner and in accordance with the provisions of SEBI (ICDR) Regulations and SEBI Takeover Regulations or other applicable laws and on such terms and conditions as the Board may, in its absolute discretion think fit and without requiring any further approval or consent from the members ("Preferential Issue of Warrants"). Upon issue of Warrants in accordance herewith, an amount equivalent to 25% of the issue price, i.e. Rs. 20.25 per Warrant aggregating to Rs. 8,10,00,000 shall be payable upfront at the time of subscription and allotment of the Warrants.

Sr. No.	Name of Proposed Allottee(s) of Equity Warrants	Category	No. of warrants to be Allotted
1.	Ajay Sikka	Promoter	500,000
2.	Gopika Sikka	Promoter	500,000
3.	Arav Sikka	Promoter Group	500,000
4.	Aryan Sikka	Promoter Group	500,000
5.	Monica Bhatia	Non-Promoter / Public	500,000
6.	Pramilaben Padya	Non-Promoter / Public	35,000
7.	Pankaj Kanani	Non-Promoter / Public	30,000
8.	Jayshree Pipalava	Non-Promoter / Public	35,000
9.	Pankil Arvindkumar Shah	Non-Promoter / Public	58,000
10.	Snehaben Pankil Shah	Non-Promoter / Public	58,000
11.	Pankil Arvindbhai Shah HUF	Non-Promoter / Public	58,000
12.	Arvind Chotalal Shah	Non-Promoter / Public	58,000
13.	Dipikaben Arvindbhai Shah	Non-Promoter / Public	58,000
14.	Shah Veer Pankil	Non-Promoter / Public	58,000
15.	Shah Akshi Pankil	Non-Promoter / Public	58,000
16.	Parag Abhaybhai Shah	Non-Promoter / Public	58,000
17.	Dipakkumar Mohanlal Thakkar	Non-Promoter / Public	58,000
18.	Anjaniben Dipakkumar Thakkar	Non-Promoter / Public	58,000
19.	Abhimanyu Dipakkumar Thakkar	Non-Promoter / Public	58,000
20.	Praful Hasmukhbhai Thakkar	Non-Promoter / Public	58,000
21.	Atul Ramnikal Shah HUF	Non-Promoter / Public	100,000
22.	Nalin R Shah HUF	Non-Promoter / Public	100,000
23.	Shah Udit Vijay Bhai	Non-Promoter / Public	104,000
24.	Meetaben Vijaybhai Shah	Non-Promoter / Public	100,000
25.	Shah Imeshkumar	Non-Promoter / Public	100,000
26.	Shah Darpita Imeshkumar	Non-Promoter / Public	100,000
27.	Gaurav K Khatsuriya	Non-Promoter / Public	100,000

RESOLVED FURTHER THAT in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations the “Relevant Date” for the purpose of calculating the floor price for the issue of Warrants be and is hereby fixed as Thursday, October 01, 2026 being the weekday 30 days prior to the date of Extraordinary General Meeting i.e. Saturday, October 31, 2026.

RESOLVED FURTHER THAT subject to the receipt of such approvals as may be required under applicable law, consent of the Members of the Company is hereby accorded to record the name and details of the Proposed Allottees in Form PAS-5 and the Board be and is hereby authorized to make an offer to the Proposed Allottees through Letter of Offer/ Private Placement Offer Letter cum application letter in Form PAS-4 or such other form as prescribed under the Act and ICDR Regulations containing the terms and conditions (“Offer Document”) after passing of this resolution and receiving any applicable regulatory approvals with a stipulation that the allotment would be made only upon receipt of in-principle approval from the Stock Exchange and within the timelines prescribed under the applicable laws.

RESOLVED FURTHER THAT without prejudice to the generality of the above, the issue of the Warrants shall be subject to the following terms and conditions:

- I. The warrant holders shall, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, be entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the warrants by issuing a written notice to the Company specifying the number of warrants proposed to be exercised. The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of Rs. 10/- each to the warrant holders.
- II. An amount equivalent to 25% of the warrant issue price shall be payable at the time of subscription and allotment of each warrant and the balance 75% shall be payable by the warrant holder(s) on the exercise of the warrant(s).
- III. In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such warrants shall stand forfeited by Company.
- IV. The price determined above and the number of Equity Shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.
- V. Apart from the said right of adjustment mentioned in (iv) above, the warrants by themselves, until exercise of the conversion option and allotment of Equity Shares, do not give the warrant holder thereof any rights akin to that of shareholder(s) of the Company.

- VI. The proposed warrants shall be issued and allotted by the Company to proposed allottee within a period of 15 (fifteen) days from the date of passing of this resolution provided that where the issue and allotment of the proposed warrants is pending on account of pendency of any approval for such issue and allotment by any regulatory authority, the issue and allotment shall be completed within a period of 15 (fifteen) days from the date receipt of last of such approvals, if any.
- VII. The Company shall procure the listing and trading approvals for the Equity Shares to be issued and allotted to the warrant holders upon exercise of the Warrants from the relevant Stock Exchange in accordance with the Listing Regulations and all other applicable laws, rules and regulations.
- VIII. The warrants proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of equity shares by way of capitalization of profits or reserves, upon demerger / realignment, rights issue or undertakes consolidation / sub-division / re-classification of equity shares or such other similar events or circumstances requiring adjustments as permitted under SEBI (ICDR) Regulations and all other applicable regulations from time to time.
- IX. The allotment of the Equity Shares pursuant to exercise of warrants shall be completed within a period of 15 (Fifteen) days from the date of such exercise by the respective allottee.
- X. The Equity Shares so allotted on exercise of the warrants shall be in dematerialized form and shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari passu in all respects including dividend, with the then existing Equity Shares of the Company.
- XI. The warrants and equity shares issued pursuant to the exercise of the warrants shall be locked-in as prescribed under the SEBI (ICDR) Regulations from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorized to accept any modification(s) in the terms of issue of warrants, subject to the provisions of the Act and the SEBI ICDR Regulations, without being required to seek any further consent or approval of the Members.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the foregoing (including modification to the terms of the issue), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Preferential Issue) and to authorize all such persons as may be necessary, in connection therewith and



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incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the Members and to settle all questions, difficulties or doubts that may arise in regard to the offer, issue and allotment of the warrants and thereafter allotment of Equity Shares further to exercise of the warrants, effecting any modifications to the foregoing (including to determine, vary, modify or alter any of the terms and conditions of the warrants including deciding the size and timing of any tranche of the warrants), entering into contracts, arrangements, memorandum, documents to give effect to the resolutions above (including for appointment of agencies, consultants, intermediaries and advisors for managing issuance of Warrants and listing and trading of Equity Shares issued on exercise of Warrants) and listing thereof with the Stock Exchange as appropriate and utilization of proceeds of the Preferential Issue, open one or more bank accounts in the name of the Company or otherwise, as may be necessary or expedient in connection with the Preferential Issue, apply to Stock Exchange for obtaining of in-principle and listing approval of the warrants, filing of requisite documents with the Registrar of Companies, National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and/ or such other authorities as may be necessary for the purpose, seeking approvals from lenders (where applicable), to take all such steps as may be necessary for the admission of the warrants and Equity Shares (to be issued on exercise of the warrants) with the depositories, viz. NSDL and CDSL and for the credit of such warrants / Shares to the respective dematerialized securities account of the proposed allottees and other activities as may be necessary for obtaining listing and trading approvals, file necessary forms with the appropriate authority or expedient in this regard and undertake all such actions and compliances as may be necessary, desirable or expedient for the purpose of giving effect to this resolution in accordance with applicable law including the SEBI ICDR Regulations and the SEBI Listing Regulations take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, as it may deem fit in its absolute direction, to any committee of the Board or any one or more Director(s)/ Company Secretary/any Officer(s) of the Company to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board or committee(s) duly constituted for this purpose in connection with any matter(s) referred to or contemplated in the foregoing resolution be and are hereby approved, ratified and confirmed in all respects."

By order of the Board of Directors

For Sharp Chucks and Machines Limited

Sd/-

Ajay Sikka

Managing Director

DIN: 00665858

Date: October 01, 2026

Place: Jalandhar

Registered Office:

CIN: L27106PB1994PLC014701

A-12 Industrial Development Colony,
Jalandhar, Punjab, India, 144012

MANUFACTURERS & EXPORTERS OF
"SHARP" PRECISION SELF CENTERING LATHE CHUCKS, DRILL CHUCKS,
INDEPENDENT CHUCKS, FORGINGS & CUSTOMISED CASTING



Notes:

1. The Government of India, Ministry of Corporate Affairs has allowed conducting Extra Ordinary General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and dispensed with the personal presence of the members at the meeting. Accordingly, the Ministry of Corporate Affairs issued Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020 and Circular No. 02/2021 dated January 13, 2021 and Circular No. 21/2021 dated December 14, 2021 and 02/2022 dated May 5, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 9/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/DDHS/P/CIR/2022/0063 dated May 13, 2022, SEBI/HO/CRD/PoD-2/P/CIR/2023/4 dated January 5, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by the Securities Exchange Board of India ("SEBI Circular") prescribing the procedures and manner of conducting the General Meeting through VC/OVAM. In terms of the said circulars, the Extra Ordinary General Meeting ("EGM") of the Members will be held through VC/OAVM. Hence, Members can attend and participate in the EGM through VC/OAVM only. The detailed procedure for participation in the meeting through VC/OAVM is as per notes.
2. In line with the aforesaid MCA Circulars and SEBI Circular, the Notice of EGM is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Member may note that Notice has been uploaded on the website of the Company at www.sharpchucks.com. The Notice can also be accessed from the website of the Stock Exchange i.e., National Stock Exchange of India Limited at www.nseindia.com and the EGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e., www.evoting.nsdl.com.
3. A statement setting out the material facts as required under Section 102 of the Companies Act, 2013 ("Act") is annexed hereto.
4. Pursuant to the aforesaid MCA circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM through VC/OAVM and participate thereat and cast their votes through e-voting.
5. The attendance of the Members attending the EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

6. The Members can join the EGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM through VC/OAVM will be made available for 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.
7. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification / Guidance on applicability of Secretarial Standards - 1 and 2 dated April 15, 2020 issued by the ICSI, the proceedings of the EGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the EGM.
8. **Process and manner for members opting for voting through electronic means:**
 1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM will be provided by NSDL.
 2. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Saturday, October 24, 2026, shall be entitled to avail the facility of remote e-voting as well as venue voting system on the date of the EGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.
 3. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the EGM and prior to the Cut-off date i.e., Saturday, October 24, 2026, shall be entitled to exercise his/her vote either electronically i.e., remote e-voting or venue voting system on the date of the EGM by following the procedure mentioned in this part.
 4. The remote e-voting will commence on Wednesday, October 28, 2026 at 09:00 a.m. and will end on Friday, October 30, 2026 at 05:00 p.m. during this period, the members of the Company holding shares either in physical form or in demat form as on the Cut-off date i.e., Saturday, October 24, 2026 may cast their vote electronically.

The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by NSDL thereafter.

5. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
6. The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date i.e. Saturday, October 24, 2026.
7. The Company has appointed CS Sunnykumar Narwani, Practising Company Secretary, Partner of M/s. VTSN and Associates LLP (Membership No. ACS: 38196; CP No: 27211), to act as the Scrutinizer for conducting the remote e-voting process as well as the venue voting system on the date of the EGM, in a fair and transparent manner.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “ Beneficial Owner ” icon under “ Login ” which is available under ‘ IDeAS ’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “ Access

	<p>to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <ol style="list-style-type: none"> If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System My easi Tab and then user your existing my easi username & password.

	<p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company. For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to CS Sunnykumar Narwani at sunny@pcsvta.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Aman Goyal at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-



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attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to csssharpchucks@gmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to csssharpchucks@gmail.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the EGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the EGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are



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requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at csssharpchucks@gmail.com. The shareholders who do not wish to speak during the EGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at csssharpchucks@gmail.com. These queries will be replied to by the company suitably by email.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
7. Only those shareholders, who are present in the EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote evoting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM.
8. If any Votes are cast by the shareholders through the e-voting available during the EGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

If you have any queries or issues regarding attending EGM & e-Voting from the NSDL e-Voting System, you can write an email to evoting@nsdl.com or call at 022 - 4886 7000.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013.

Item No. 1:

The Board has explored various options and proposed to raise funds by way of issue of Equity Warrants on preferential basis, for the purpose as detailed below. The Board of Directors of the Company ("Board") in their meeting held on Thursday, October 01, 2026 subject to necessary approval(s), have approved the proposal for raising of funds by way of issue of up to 40,00,000 equity warrants ("Warrants") at a price of Rs. 81/- per warrant (including a premium of Rs. 71/- per Equity Warrant) ("Warrant Issue Price") aggregating up to Rs. 32,40,00,000/-with a right to the warrant holders to apply for and be allotted equivalent number of equity shares of the face value of Rs. 10/- of the Company within a period of 18 (Eighteen) months from the date of allotment of the Warrants and to the proposed allottees as mentioned below on preferential basis for cash and in such form and manner and in accordance with the provisions of SEBI (ICDR) Regulations.

Sr No	Name of Proposed Allottee(s)	Category	No Warrants to be Allotted
1.	Ajay Sikka	Promoter	500,000
2.	Gopika Sikka	Promoter	500,000
3.	Arav Sikka	Promoter Group	500,000
4.	Aryan Sikka	Promoter Group	500,000
5.	Monica Bhatia	Non-Promoter / Public	500,000
6.	Pramilaben Padya	Non-Promoter / Public	35,000
7.	Pankaj Kanani	Non-Promoter / Public	30,000
8.	Jayshree Pipalava	Non-Promoter / Public	35,000
9.	Pankil Arvindkumar Shah	Non-Promoter / Public	58,000
10.	Snehaben Pankil Shah	Non-Promoter / Public	58,000
11.	Pankil Arvindbhai Shah HUF	Non-Promoter / Public	58,000
12.	Arvind Chotalal Shah	Non-Promoter / Public	58,000
13.	Dipikaben Arvindbhai Shah	Non-Promoter / Public	58,000
14.	Shah Veer Pankil	Non-Promoter / Public	58,000
15.	Shah Akshi Pankil	Non-Promoter / Public	58,000
16.	Parag Abhaybhai Shah	Non-Promoter / Public	58,000
17.	Dipakkumar Mohanlal Thakkar	Non-Promoter / Public	58,000
18.	Anjaniben Dipakkumar Thakkar	Non-Promoter / Public	58,000
19.	Abhimanyu Dipakkumar Thakkar	Non-Promoter / Public	58,000
20.	Praful Hasmukhbhai Thakkar	Non-Promoter / Public	58,000
21.	Atul Ramnikal Shah HUF	Non-Promoter / Public	100,000
22.	Nalin R Shah HUF	Non-Promoter / Public	100,000

23.	Shah Udit Vijay Bhai	Non-Promoter / Public	104,000
24.	Meetaben Vijaybhai Shah	Non-Promoter / Public	100,000
25.	Shah Imeshkumar	Non-Promoter / Public	100,000
26.	Shah Darpita Imeshkumar	Non-Promoter / Public	100,000
27.	Gaurav K Khatsuriya	Non-Promoter / Public	100,000

In terms of Section 62 (read with section 42 of the Companies Act, 2013 and Rules made thereunder (the 'Act'), and in accordance with the provisions of Chapter V "Preferential Issue" of the SEBI (ICDR) Regulations as amended, and on the terms and conditions and formalities as stipulated in the Act and the SEBI (ICDR) Regulations, the Preferential Issue requires approval of the Members by way of a special resolution.

The Board therefore, seeks approval of the Members for the resolution as set out in the notice, by way of a special resolution.

The issue of the Warrants shall be subject to the following terms and conditions:

- I. The warrant holders shall, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, be entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the warrants by issuing a written notice to the Company specifying the number of warrants proposed to be exercised. The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of Rs. 10/- each to the warrant holders.
- II. An amount equivalent to 25% of the warrant issue price shall be payable at the time of subscription and allotment of each warrant and the balance 75% shall be payable by the warrant holder(s) on the exercise of the warrant(s).
- III. In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such warrants shall stand forfeited by Company.
- IV. The price determined above and the number of Equity Shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.
- V. Apart from the said right of adjustment mentioned in (iv) above, the warrants by themselves, until exercise of the conversion option and allotment of Equity Shares, do not give the warrant holder thereof any rights akin to that of shareholder(s) of the Company.
- VI. The proposed warrants shall be issued and allotted by the Company to proposed allottee within a period of 15 (fifteen) days from the date of passing of this resolution provided that where the issue and allotment of the proposed warrants is pending on



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account of pendency of any approval for such issue and allotment by any regulatory authority, the issue and allotment shall be completed within a period of 15 (fifteen) days from the date receipt of last of such approvals, if any.

- VII. The Company shall procure the listing and trading approvals for the Equity Shares to be issued and allotted to the warrant holders upon exercise of the Warrants from the relevant Stock Exchange in accordance with the Listing Regulations and all other applicable laws, rules and regulations.
- VIII. The warrants proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of equity shares by way of capitalization of profits or reserves, upon demerger / realignment, rights issue or undertakes consolidation / sub-division / re-classification of equity shares or such other similar events or circumstances requiring adjustments as permitted under SEBI (ICDR) Regulations and all other applicable regulations from time to time.
- IX. The allotment of the Equity Shares pursuant to exercise of warrants shall be completed within a period of 15 (Fifteen) days from the date of such exercise by the respective allottee.
- X. The Equity Shares so allotted on exercise of the warrants shall be in dematerialized form and shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari passu in all respects including dividend, with the then existing Equity Shares of the Company.
- XI. The warrants and equity shares issued pursuant to the exercise of the warrants shall be locked-in as prescribed under the SEBI (ICDR) Regulations from time to time.

The following disclosures for the issue of equity warrants on preferential basis are made in accordance with the provisions of Section 62 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 and SEBI (ICDR) Regulations:

i. The objects of the preferential issue:

The Company intends to utilize the proceeds raised through the Preferential Issue ("Issue Proceeds") towards the following objects:

- 1. Working Capital** - To meet the Company's working capital requirements for its day-to-day operations and to support business growth, as determined by the Board in accordance with applicable laws.
- 2. Acquisition of Land / Land Development Rights** - To finance the acquisition of land, interests in land, and/or land development rights, either directly by the

Company or indirectly through its subsidiaries (existing or future), as may be approved by the Board from time to time, in accordance with applicable laws.



- 3. Setting up / Expansion of Manufacturing Facilities** - To establish and/or expand manufacturing facilities, including expenditure towards civil construction, plant layout, installation, utilities, infrastructure development, and other related capital expenditure, as may be approved by the Board from time to time in accordance with applicable laws.
- 4. Purchase of Toolings, Molds, Machines and Equipments** - To procure toolings, molds, machines, dies, fixtures and other production-related equipment required for manufacturing operations, product development and capacity enhancement, as may be determined by the Board from time to time, in accordance with applicable laws.
- 5. Strategic Investment** - For undertaking inorganic growth opportunities and strategic acquisitions/ investments by the Company and its subsidiaries either in the form of equity / quasi equity / debt (by way of merger and acquisition activities, strategic investments in certain companies, acquisition of any business undertaking on going concern basis or acquisition through share purchase agreements as approved by the Board from time to time, in accordance with applicable laws).
- 6. General Corporate Purpose** - An amount of up to 25% (twenty-five percent) of the issue proceeds shall be utilized towards general corporate purposes. This includes, but is not limited to, meeting general corporate exigencies, contingencies, administrative and operational costs and other purposes as permitted under applicable laws, as may be determined by the Board from time to time.

The proceeds raised through the Preferential Issue ("Issue Proceeds") shall be used as follows:

Purpose	Total estimated amount to be utilised for each of the Objects*	Tentative Timeline for utilization	Till funds are utilized, disclose the mode in which funds will be kept
Working Capital	6,50,00,000	Within 12 months from the date of receipt of funds	Deposited in Scheduled Commercial Bank, in Cash Credit / Fixed Deposit Accounts
Acquisition of Land / Land Development Rights	4,50,00,000		
Setting up / Expansion of Manufacturing Facilities	3,00,00,000		
Purchase of Toolings, Molds, Machines and Equipments	6,65,00,000		
Strategic Investment	3,75,00,000		
General Corporate Purposes	8,00,00,000		

*Considering 100% subscription of equity warrants including conversion of warrants into equity shares within the stipulated time.



Given that the Preferential Issue is for Convertible Warrants, the Issue Proceeds of warrants shall be received by the Company in one or more tranches as per the resolution within 18 (eighteen) months from the date of allotment of the Warrants in terms of Chapter V of the SEBI ICDR Regulations, and as estimated by our management, the entire Issue Proceeds would be utilized for the all the aforementioned Objects, in phases, as per the Company's business requirements and availability of Issue Proceeds, within 12 months from the date of receipt of funds (as set out herein).

The above stated fund requirements are based on internal management estimates and have not been appraised by any bank, financial institution or any other external agency. They are based on current circumstances of our business. The Company may have to revise its estimates from time to time on account of various factors beyond its control, such as financial, market and sectoral conditions, competitive environment, business performance and strategy and interest or exchange rate fluctuations. Consequently, the funding requirements of our Company and deployment schedules are subject to revision in the future at the discretion of the management, however the same will be done in compliance with applicable laws.

ii. The total number of warrants or other securities to be issued:

The Board, in its meeting held on Thursday, October 01, 2026 subject to necessary approval(s), have approved the proposal for raising of funds by way of issue up to 40,00,000 equity warrants ("Warrants") at a price of Rs. 81/- per warrant ("Warrant Issue Price") aggregating up to Rs. 32,40,00,000/-.

iii. amount which the company intends to raise by way of such securities

Amount to be raised by issue of Warrants is up to Rs. 32,40,00,000/-

iv. The price or price band at which the allotment is proposed:

Issue Price is fixed at Rs. 81/- (Including a premium of Rs. 71/-) per Equity Warrant.

v. Basis on which the price has been arrived at:

The equity shares of the Company are listed on NSE Emerge, the SME platform of the National Stock Exchange of India Limited ("NSE"), and are frequently traded within the meaning of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

Since the equity shares of the Company have been listed on a recognised stock exchange for a period of 90 trading days or more as on the Relevant Date, the floor

price determined under Regulation 164(1) of the SEBI ICDR Regulations is the higher of the following:

- (i) The 90 trading days' volume weighted average price of the equity shares of the Company quoted on NSE preceding the Relevant Date, being ₹80.41 per equity share; and.



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- (ii) The 10 trading days' volume weighted average price of the equity shares of the Company quoted on NSE preceding the Relevant Date, being ₹74.04 per equity share.

Accordingly, the floor price determined under Regulation 164(1) of the SEBI ICDR Regulations is ₹80.41 per equity share.

Further, since the proposed preferential issue would result in an allotment of more than 5% of the post-issue fully diluted share capital of the Company to an allottee or to allottees acting in concert, the Company has obtained a valuation report from an independent registered valuer in accordance with Regulation 166A of the SEBI ICDR Regulations. The valuation report issued by Procurve Valux Private Limited, bearing IBBI Registration No. IBBI/RV-E/02/2025/218, having its office at E-716, Ganesh Glory 11, Jagatpur, Off S. G. Highway, Ahmedabad-382481, and signed by CA Sejal Agrawal, Director, determines a price of ₹80.32 per equity share.

For determining the floor price of the proposed preferential issue, the Company has considered the pricing requirements under Regulation 164(1), the valuation report obtained from an independent registered valuer under Regulation 166A of the SEBI ICDR Regulations and the applicable provisions of its Articles of Association, if any. Accordingly, the applicable floor price, being the higher of the price determined under Regulation 164(1) and the price determined in the independent registered valuer's report, is ₹80.41 per equity share.

The Board of Directors has approved an issue price of ₹81 per convertible warrant, each warrant being convertible into one equity share of the Company, which is not less than the applicable floor price determined in accordance with Chapter V of the SEBI ICDR Regulations.

Further, given that the equity shares of the Company have been listed for a period of more than 90 (ninety) trading days prior to the relevant date, the Company is not required to re-compute the issue price as per Regulation 164(3) the SEBI ICDR Regulations, and therefore, the Company is not required to submit the undertakings specified under Regulations 163(1)(g) and 163(1)(h) of the SEBI ICDR Regulations.

Nevertheless, If the Company is required to re-compute the price then it shall undertake such re-computation and if the amount payable on account of the re-computation of price is not paid by the Proposed Allottees within the time stipulated in the SEBI ICDR Regulations, the specified securities shall continue to remain locked in until such amount is paid by the respective allottees.

vi. The relevant date on the basis of which price has been arrived at:

In terms of the provisions of Chapter V of the SEBI ICDR Regulations, the relevant date for determining the floor price for the Preferential Issue of the Equity Warrants is Thursday, October 01, 2026, being the weekday 30 days prior to the date of Extraordinary General Meeting i.e. Saturday, October 31, 2026.

vii. The class or classes of persons to whom the allotment is proposed to be made:



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The Preferential Issue of warrants is proposed to be made to the allottees belonging to Promoter, Promoter Group and Non-Promoter/Public category.

viii. Intent of the promoters, directors, key managerial personnel or senior management of the Company to subscribe to the offer:

The preferential issue of equity warrants is, inter-alia, being made to certain proposed allottee(s) who are promoters and members of promoter group of the Company, as set out in the list of Proposed Allottees under Resolution No. 1.

Save and except the Promoters and members of Promoter Group forming part of the Proposed Allottees in Resolution No. 1, none of the other Promoters, members of the Promoter Group, Directors, Key Managerial Personnel, or Senior Management of the Company intend to subscribe to the offer of equity warrants.

ix. The proposed time within which the allotment shall be completed:

Under Regulation 170 of the SEBI (ICDR) Regulations, Preferential Allotment of the Equity Warrants is required to be completed within a period of 15 (fifteen) days from the date of passing of the special resolution of the shareholders of the Company or within the statutory time limits prescribed by the regulatory authorities subject to all the necessary approvals being in place. If any approval or permissions by any regulatory or statutory authority or the Central Government for allotment is pending, the period of 15 (fifteen) days shall commence from the date of such approval or permission being obtained.

x. The percentage (%) of Post Preferential Issue Capital that may be held by allottees and Change in Control, if any, consequent to the Preferential Issue:

Sr No	Name of Allottee(s)	Proposed	Category	Pre - Preferential Issue as on October 01, 2026		No. of Warrants to be Allotted	Post Allotment of Warrants pursuant to the Preferential allotment (Assuming conversion of all warrants proposed to be issued)	
				No. of Equity Shares Held	% Held		No. of Equity Shares	Percentage (%)
Below is the list of Proposed Allottee(s) of 40,00,000 Fully Convertible Equity Warrants								
1.	Ajay Sikka		Promoter	63,08,740	43.52	5,00,000	68,08,740	36.81
2.	Gopika Sikka		Promoter	17,84,620	12.31	5,00,000	22,84,620	12.35
3.	Arav Sikka		Promoter Group	-	-	5,00,000	5,00,000	2.70
4.	Aryan Sikka		Promoter Group	-	-	5,00,000	5,00,000	2.70
5.	Monica Bhatia		Public	-	-	5,00,000	5,00,000	2.70
6.	Pramilaben Padya		Public	-	-	35,000	35,000	0.19
7.	Pankaj Kanani		Public	-	-	30,000	30,000	0.16
8.	Jayshree Pipalava		Public	4000	0.03	35,000	39,000	0.21
9.	Pankil Arvindkumar Shah		Public	-	-	58,000	58,000	0.31



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10.	Snehaben Pankil Shah	Public	-	-	58,000	58,000	0.31
11.	Pankil Arvindbhai Shah HUF	Public	-	-	58,000	58,000	0.31
12.	Arvind Chotalal Shah	Public	-	-	58,000	58,000	0.31
13.	Dipikaben Arvindbhai Shah	Public	-	-	58,000	58,000	0.31
14.	Shah Veer Pankil	Public	-	-	58,000	58,000	0.31
15.	Shah Akshi Pankil	Public	-	-	58,000	58,000	0.31
16.	Parag Abhaybhai Shah	Public	-	-	58,000	58,000	0.31
17.	Dipakkumar Mohanlal Thakkar	Public	-	-	58,000	58,000	0.31
18.	Anjaniben Dipakkumar Thakkar	Public	-	-	58,000	58,000	0.31
19.	Abhimanyu Dipakkumar Thakkar	Public	-	-	58,000	58,000	0.31
20.	Praful Hasmukhbhai Thakkar	Public	-	-	58,000	58,000	0.31
21.	Atul Ramnikal Shah HUF	Public	-	-	1,00,000	1,00,000	0.54
22.	Nalin R Shah HUF	Public	-	-	1,00,000	1,00,000	0.54
23.	Shah Udit Vijay Bhai	Public	-	-	1,04,000	1,04,000	0.56
24.	Meetaben Vijaybhai Shah	Public	-	-	1,00,000	1,00,000	0.54
25.	Shah Imeshkumar	Public	-	-	1,00,000	1,00,000	0.54
26.	Shah Darpita Imeshkumar	Public	-	-	1,00,000	1,00,000	0.54
27.	Gaurav K Khatsuriya	Public	-	-	1,00,000	1,00,000	0.54

There shall be no change in the management or control of the Company pursuant to the proposed issue and allotment of Equity Warrants of the Company.

xi. Number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price:

The Company has not made any other issue or allotment of securities on preferential basis during the financial year 2026-27.

xii. Justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer:

As the proposed preferential allotment is to be made for cash, the said provision will not be applicable.

xiii. The Shareholding pattern of the Company before and after the allotment of securities under the preferential issue:



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SHARP CHUCKS AND MACHINES LIMITED

Formerly SHARP CHUCKS AND MACHINES PVT. LTD.

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Email : dispatch@sharpchucks.com, accounts@sharpchucks.com

Tel. : 0181-2610341, 2611763, 80546 04005 Website : www.sharpchucks.com

Sr. No	Category	Pre-Issue Shareholding		Post Allotment of Equity Shares and Equity Warrants pursuant to the Preferential allotment (Assuming conversion of all warrants i.e. warrants proposed to be issued)	
		No. of shares	Percentage (%)	No. of shares	Percentage (%)
A. Promoter Holding					
1	Indian				
	Individual	92,30,542	63.67	1,12,30,542	60.72
	Bodies Corporate	-	-	-	-
	Sub Total	92,30,542	63.67	1,12,30,542	60.72
2	Foreign Promoters	-	-		
	Sub Total (A)	92,30,542	63.67	1,12,30,542	60.72
B. Non promoters' holding					
1	Institutional Investors				
	Alternate Investment Funds	11,000	0.08	11,000	0.06
	Foreign Portfolio Investors	50000	0.34	50000	0.27
2	Non-Institution				
	NRI	1,12,000	0.77	1,12,000	0.61
	Foreign Nationals	-	-	-	-
	Foreign Companies	-	-	-	-
	Public (Including Any Other – Firm, HUF, Trust etc.)	50,93,250	35.13	70,93,250	38.35
	Sub Total (B)	52,66,250	36.33	72,66,250	39.28
	Grand Total	1,44,96,792	100.00	1,84,96,792	100.00

Note: As on the date of dispatch of this Notice, the Company has no outstanding convertible securities other than the Equity Warrants proposed under this Notice and the Pre-Issue shareholding is as of October 02, 2026.

xiv. The current and proposed status of the allottee(s) post the preferential issues namely, promoter or non-promoter.

Sr. No.	Name of Proposed Allottee (s)	Current status of proposed allottee	Proposed status of allottee post the preferential issue
1.	Ajay Sikka	Promoter	Promoter
2.	Gopika Sikka	Promoter	Promoter
3.	Arav Sikka	Promoter Group	Promoter Group

MANUFACTURERS & EXPORTERS OF
"SHARP" PRECISION SELF CENTERING LATHE CHUCKS, DRILL CHUCKS,
INDEPENDENT CHUCKS, FORGINGS & CUSTOMISED CASTING





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4.	Aryan Sikka	Promoter Group	Promoter Group
5.	Monica Bhatia	Public	Public
6.	Pramilaben Padya	Public	Public
7.	Pankaj Kanani	Public	Public
8.	Jayshree Pipalava	Public	Public
9.	Pankil Arvindkumar Shah	Public	Public
10.	Snehaben Pankil Shah	Public	Public
11.	Pankil Arvindbhai Shah HUF	Public	Public
12.	Arvind Chotalal Shah	Public	Public
13.	Dipikaben Arvindbhai Shah	Public	Public
14.	Shah Veer Pankil	Public	Public
15.	Shah Akshi Pankil	Public	Public
16.	Parag Abhaybhai Shah	Public	Public
17.	Dipakkumar Mohanlal Thakkar	Public	Public
18.	Anjaniben Dipakkumar Thakkar	Public	Public
19.	Abhimanyu Dipakkumar Thakkar	Public	Public
20.	Praful Hasmukhbhai Thakkar	Public	Public
21.	Atul Ramnikal Shah HUF	Public	Public
22.	Nalin R Shah HUF	Public	Public
23.	Shah Udit Vijay Bhai	Public	Public
24.	Meetaben Vijaybhai Shah	Public	Public
25.	Shah Imeshkumar	Public	Public
26.	Shah Darpita Imeshkumar	Public	Public
27.	Gaurav K Khatsuriya	Public	Public

xv. Lock-In Period:

The Equity warrants to be allotted shall be subject to lock-in for such period as specified under the provisions of relevant Regulation(s) of SEBI (ICDR) Regulations.

The pre-preferential holding of the proposed allottees, if any, shall be locked in, under Regulation 167(6) of the SEBI (ICDR) Regulations.

xvi. The identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them:

Sr. No	Name of Proposed Allottee	Identity of Natural Person who are the Ultimate	Pre- Preferential Issue as on October 01, 2026	No. of Equity Warrants to be	Post Allotment of Warrants pursuant to the Preferential allotment
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		Beneficial Owner of the Shares proposed to be issued	No. of Equity Shares/ Warrants Held	% Held	allotted	No. of Equity Shares	Percentage (%)
1.	Pankil Arvindbhai Shah HUF	Pankil Arvindbhai Shah	-	-	58,000	58,000	0.31
2.	Atul Ramnikal Shah HUF	Atul Ramnikal Shah	-	-	100,000	100,000	0.54
3.	Nalin R Shah HUF	Nalin R Shah	-	-	100,000	100,000	0.54

xvii. Requirements as to re-computation of price:

Since the Equity Shares of the Company are listed on recognized stock exchange for more than 90 (Ninety) trading days, the price computation and lock-in extensions, required pursuant to Regulations 164(3) and 167(5) of the SEBI (ICDR) Regulations and the disclosures and undertakings required pursuant to Regulation 163(1)(g) and (h) of the SEBI (ICDR) Regulations are not applicable.

However, the Company undertakes to re-compute the price of the Equity Shares and warrants in terms of the preferential allotment under this resolution as per the provision of the SEBI (ICDR) Regulations, 2018 where it is required to do so. The Company undertakes that if the amount payable on account of re computation of price is not paid within the time stipulated in the SEBI (ICDR) Regulations, 2018, the specified securities shall continue to be locked-in till the time such amount is paid by the allottees.

xviii. Disclosure specified in Schedule VI of SEBI (ICDR) Regulations, if the issuer or any of its promoters or directors is a wilful defaulter or a fraudulent borrower.

Neither the Company nor its Promoters or Directors have been declared as wilful defaulter or fraudulent borrower as defined under the SEBI (ICDR) Regulations. None of its Promoters or Directors are a fugitive economic offender as defined under the SEBI (ICDR) Regulations.

xix. Listing:

The Company will make an application to the Stock Exchange at which the existing shares are already listed, for listing of the Equity Shares to be allotted pursuant to conversion of warrants and the Equity Shares so allotted shall rank pari passu with the existing equity shares of the Company in all respects, including dividend.

xx. Valuation report from a Registered valuer:

The valuation report for the proposed preferential issue has been issued by Procurve Valux Private Limited, an independent registered valuer bearing IBBI Registration No. IBBI/RV-E/02/2025/218, having its office at E-716, Ganesh Glory 11, Jagatpur, Off S. G. Highway, Ahmedabad-382481 and signed by CA Sejal Agrawal, Director, on its behalf.

A copy of the valuation report is available on the Company's website at <https://sharpchucks.com> and can be accessed directly at <https://sharpchucks.com/wp-content/uploads/2026/10/Valuation-Report-of-Preferential-Issue.pdf>.

xxi. Practicing Company Secretary's Certificate:

The certificate from M/s Prachi Bansal and Associates, Practicing Company Secretaries, certifying that the Preferential Issue is being made in accordance with the requirements contained in the SEBI ICDR Regulations shall be made available for inspection by the Members during the meeting and is also made available on the Company's website and can be accessible at link: <https://sharpchucks.com/wp-content/uploads/2026/10/Certificate-under-Regulation-163-2-of-the-SEBI-ICDR-Regulations-2018.pdf>

xxii. Principal terms of assets charged as securities:

Not applicable

xxiii. Monitoring of Utilization of Funds:

As the issue size is less than Rs. 100 Crore, the Company is not required to appoint a credit rating agency as a monitoring agency in terms of regulation 162A of the SEBI ICDR Regulations.

xxiv. Other Disclosures/Undertaking:

- The Company is eligible to make the Preferential Issue under Chapter V of the SEBI (ICDR) Regulations;
- Neither the Company nor its directors or Promoters have been declared as willful defaulter or a fraudulent borrower as defined under the SEBI (ICDR) Regulations. None of its Directors or Promoter is a fugitive economic offender as defined under the SEBI (ICDR) Regulations.
- The proposed allottees have not sold or transferred any Equity Shares during the 90 (Ninety) trading days preceding the relevant date.
- The Company is in compliance with the conditions for continuous listing;



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- e. The Equity Shares held by the proposed allottees in the Company are in dematerialized form only.

The approval of the Members by way of Special Resolution is required in term of the applicable provisions of Sections 23, 42 and 62 of the Act read with applicable rules thereto and relevant provisions of the SEBI (ICDR) Regulations and accordingly the approval of the Members of the Company is being sought.

The Board of Directors of the Company believe that the proposed issue is in the best interest of the Company and its Members and therefore recommends the Special Resolution as set out Item No. 1 in the accompanying notice for your approval.

None of the Directors or any Key Managerial Personnel(s) of the Company or their respective relatives are concerned or interested financially or otherwise, either directly or indirectly in passing of the said Resolution, save and except to the extent of their respective interest as shareholders and proposed allottees of the Company.

By order of the Board of Directors

For Sharp Chucks and Machines Limited

Sd/-

Ajay Sikka

Managing Director

DIN: 00665858

Registered Office:

CIN: L27106PB1994PLC014701

A-12 Industrial Development Colony,
Jalandhar, Punjab, India, 144012

Date: October 01, 2026

Place: Jalandhar

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