

THE COMPANIES ACT, 2013
(COMPANY LIMITED BY SHARES)
MEMORANDUM OF ASSOCIATION
OF
SHARP CHUCKS AND MACHINES LIMITED

- I. The Name of the Company is **SHARP CHUCKS AND MACHINES LIMITED**.
- II. The Registered Office of the Company will be situated in the STATE OF PUNJAB
- III. The objects for which the Company is established are:-

(A) The Main Objects to be pursued by the Company on its Incorporation are:-

1. To setup and carry on in India or elsewhere the business of manufacturing, processing, preparing, raising, converting, refining, acquiring, buying, selling, hire, assembling, distributing and dealing either of the own or as Commission Agents or as stockiest in all kinds and types of iron and steel goods, ferrous and non ferrous metals, steels, alloys, stainless steel, brass, copper, aluminum, rolling mills, sheets, garden tools, implements, equipment and machinery, fencing, garden fountains, machinery for amusement, parks, hand tools and machine tools, cutting tools, machinery and machinery parts, wire drawing and nettings, drill chucks, arc and induction furnace, pipes and tubes, pipe fittings, hardware goods, industrial goods, foundry works of iron, steel, brass and other metals, agricultural machinery and implements, valves and cocks from natural as well as synthetic resources.
2. To carry on in India or abroad the business of Merchant Exporters, Importers, Mechanical and Electrical Engineers, Forgers, Metallurgists, Tools and Die makers, Brass Founders, Metal Workers, Iron and Steel makers and convertors, smiths, smelters, electroplaters, painters, machinists, Mill Wriths, Fabricators, Wire drawers, Galvanizers, Japners, Annealors, Heat Treaters, Enmellers, Contractors and suppliers to provide technical knowhow for manufacturing, producing and processing products and supply plant and machinery on turnkey basis or otherwise

For SHARP CHUCKS & MACHINES LTD.


Managing Director

(B) Matters which are necessary for furtherance of the objects specified in clause III(A) are:-

1. To get franchise, copyrights, trade marks and logos and also assign franchise, copyright, trade mark and logos to others for consideration in respect of the business.
2. To apply for, purchase or otherwise, acquire any patent, patent right, copyright, trade mark, formulae, licence, lease, concession, any exclusive or limited right to use, or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the Company or the acquisition of which may directly or indirectly benefit the Company; and to use, exercise, develop or grant licences in respect thereof or otherwise turn to account the property, rights, or information so acquired.
3. To invest surplus funds in mutual funds, securities, fixed deposits or any other instrument as the board or board committee or person authorised for this purpose may deem fit.
4. To construct, alter, maintain buildings, works and machinery, necessary or convenient, for the business of the Company.
5. To purchase any machinery, plants, stores and other articles and things for all or any of the objects and purposes of the Company, or any of them.
6. To place on deposit with any local bank for any period the moneys not required for the immediate use of the Company and to invest the same in approved and sound securities and to take or acquire shares and securities of any other Company and to sell and realize such securities when necessary, and to apply funds of the Company, in buying up, selling, extinguishing or obtaining the release from any contract or liability.
7. To purchase or otherwise acquire all or any part of the business and property of any person, firm or company carrying on any business which this Company is authorized to carry on and to take over the assets or property and liability of such persons, firm or company on such terms as the Company may think fit.
8. To enter into working arrangements of all kinds, for sharing profits, co-operation, joint venture, reciprocal conversion or otherwise with any other company or companies, corporations, firms or persons carrying on or about to carry on business which this Company is authorized to carry on or engaged in carrying on.

9. To amalgamate, enter into any arrangement, scheme or merger or demerger, with any other company or companies whose objects in whole or part are similar to or include objects similar to those of the Company or to demerge any unit of the company, on such terms as may be agreed upon between the several companies.
10. To invest and deal with money, in such manner as may, from time to time, be thought fit, subject to the provisions of any applicable law.
11. To borrow or raise, secure the payment of money, or to receive money on deposits at interest from time to time for any of the purposes of the Company by promissory notes or by taking credits in or opening current accounts with any person, firm, bank or bankers and whether with or without giving any security, goods or other articles, or by mortgaging or selling or receiving advances on the sale of any land, buildings, machinery, goods or other property of the Company or by such other means as the Directors may in their absolute discretion deem expedient and in particular by the issue of debentures or debenture stock, perpetual or otherwise, charged upon all or any of the Company's property and assets (both present and future) including its uncalled capital by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give lenders power of sale and other powers as may seem expedient and to purchase, redeem or pay off any such securities.
12. To pay all expenses of and incidental to the formation and registration of the Company and the issue of its capital, including any underwriting or other commissions, brokers' fees and charges in connection therewith.
13. To acquire and work the printing, publishing, internet and other allied business.
14. To do all or any of the things stated herein as principals, agents, contractors, trustees or otherwise, and by or through trustees or otherwise, and by or through trustees, agents or otherwise and either alone or in connection with others, and to do all such other things as are incidental to or may be conducive to the attainment of the above objects or any of them.
15. To enter into any arrangement for sharing of profits, union of interest, co-operation, reciprocal concession, lease, licence or otherwise with any person carrying on any business or transaction which the Company is authorized to carry on or engage in.
16. To enter into any arrangement with any Government or authority whether municipal, local or otherwise or any person, that may seem conducive to the Company's objects or any of them; and to obtain from any such Government or other authority any rights, privileges and concessions which the Company may think, is desirable to obtain and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions.

17. To establish or support or aid in the establishment and support of associations, institutions, funds, trusts and conveniences for the benefit of past or present employees or Directors of the Company or the dependents of such persons; and to grant pensions, gratuities and allowances and Superannuation and other benefits or ensure payment of any of them by taking insurance or any other promises and assurances as the Company may undertake, and to subscribe or guarantee money for charitable or benevolent objects or useful objects for general public.
18. To form, establish or promote any other company, body corporate or any other entity either as subsidiary of this Company or otherwise for the purpose of carrying on any of the business or activities of the Company or for the purpose of acquiring or taking over all or any of the property, rights and liabilities of such company, body corporate, or any other entity or for any other purpose which may directly or indirectly benefit the Company.
19. To purchase or import, take on lease or in exchange or hire or otherwise acquire any movable or immovable property and any rights or privileges which the Company may think necessary or convenient for the purposes of its business and in particular any land, building, easement, rights, privileges, concessions, machinery, plant or any other property or assets.
20. To adopt such means of making known and advertising the business and products and services of the Company as may be expedient.
21. To apply for, promote, and obtain any order, regulation, or other authorization or enactment which may directly or indirectly benefit the Company.
22. To procure recognition of the Company in any country or place outside India.
23. To issue or allot fully or partly paid shares in the capital of the Company in payment or part payment of any movable or immovable property purchased or otherwise acquired by the Company or any services rendered to the Company.
24. To take or hold mortgages, liens and charges to secure payment of the purchase price, or any unpaid balance of the purchase price of any part of the Company's property of any kind sold by the Company, or any money due to the Company from buyer or any other person.
25. To insure any of the properties, undertakings, contracts, risks or obligations of the Company in any manner whatsoever.
26. To make donations either in cash or in kind for such objects or causes as may be directly or indirectly conducive to, any of the Company's objects or otherwise expedient.

27. To aid and support, any person, association, body or movement, whose object is solution, settlement or surrounding any industrial or labour problems or the promotion of trade or business of the Company or for the promotion of science and technology, cultural activities, sports, environment, rural development and other social and welfare activities.
28. To establish or support hospitals, guest houses, clubs, funds and trusts which may be considered beneficial to any employees or ex-employees and to officers and ex-officers of the Company or the dependents of any such person.
29. To create any depreciation fund, reserve, reserve fund, sinking fund, redemption fund, insurance fund or any special or other reserve or fund, whether for repayment of redeemable preference shares, redemption of debentures or debenture-stock, for dividends, for equalizing dividends, or for repairing, improving, extending and maintaining any part of the property of the Company.
30. To open and operate any type of bank accounts with any bank and obtain credit facilities with or without securities for its business.
31. To train or pay for training in India or abroad of any of the Company's employees or officers or any candidate in the interest of or furtherance of the Company's objects.
32. To take or otherwise acquire and hold shares in any other company.
33. To promote or finance or assist in promoting or financing any business, undertaking or industry either existing or new and develop or form the same either through the instrumentality of syndicates or otherwise in conformity with the relevant laws governing banks.
34. To carry on any other business which may seem to the Company capable of being conveniently carried on in connection with the other business of the Company, or calculated directly or indirectly to promote the interests of the Company, or which may be subsidiary to any of the Company's objects, and to undertake and transact all kinds of agency business.
35. To put to gainful use any assets or infrastructure facility by way of lease, letting out or subletting, property of the Company, including plant, machinery, equipments, buildings, furniture, vehicles etc., on such terms which may benefit the Company.
36. To enter into any arrangement or agreement contract with any person, association, firm or corporation whether in India or outside, for technicians, or for such other purpose that may seem beneficial and conducive to the objects of the Company.

37. To design, develop, alter ,exchange, deal either as principal agents, let on hire, import or export, technical knowhow, machinery, assembling, components and such other parts specified above and ancillaries thereof.

IV. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

V. The Authorised Share Capital of the Company is Rs. 17,50,00,000/- (Rupees Seventeen Crores Fifty Lakhs Only) 1,75,00,000 (One Crore Seventy Five Lakhs) equity shares of Rs. 10/- each.”

For SHARP CHUCKS & MACHINES LTD.



Managing Director

We the several persons whose names, addresses and description are subscribed hereto are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the number of share in the capital of the company as set opposite our respective names:

Sr. No.	Names, addresses, Description & Occupation of each subscribers	Number of equity shares taken by each subscriber	Signature of the Subscriber	Names, Addresses, Description & Occupation of the witness
1.	SANDEEP SIKKA S/o Sh. Shanti Lal Sikka 120, Shakti Nagar, Jalandhar City. (Business)	50	Sd/-	
2.	AJAY SIKKA S/o Sh. Ram Parkash Sikka 148, Shakti Nagar, Jalandhar City. (Business)	50	Sd/-	Witness for both subscribers R.P. GUPTA S/o Sh. Ram Saran 86, Nehru Garden Road, Jalandhar City Sd/-
	Total	----- 100 ----- Equity Shares		

Date: 10.06.1994

Place: Jalandhar

For SHARP CHUCKS & MACHINES LTD.


Managing Director