

## SHARP CHUCKS AND MACHINES LIMITED

Formerly SHARP CHUCKS AND MACHINES PVT.LTD.  
Regd. Office : A- 12, Industrial Development Colony, Jalandhar - 144 012 (Pb.)  
E-mail : [dispatch@sharpchucks.com](mailto:dispatch@sharpchucks.com) [accounts@sharpchucks.com](mailto:accounts@sharpchucks.com)

GSTIN : 03AACCS0690M1ZB  
CIN: L27106PB1994PLC014701

Tel. 0181-2610341 , 2611763  
Telefax : 0181-2610344  
Website : [www.sharpchucks.com](http://www.sharpchucks.com)

Date: 06.09.2024

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Dear Sir/ Madam,

**Subject: Outcome of the meeting of the Board of Directors in terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other disclosures .**

Ref: Symbol: SCML  
Scrip Name: Sharp Chucks and Machines Limited (the "Company")

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other disclosures we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. 06th September 2024, has inter alia considered, and approved the following items of business

1. Appointment of M/s. S K Verma & Associates, Cost Accountants as Cost Auditors for conducting Cost Audit of the Company for the financial year 2024-25 as per the provisions of the Companies Act, 2013.
2. Appointment of VP Bhalla and Associates, Chartered Accountants, as Statutory Auditor of the Company
3. Resignation of Mr Rajat Kathpalia , Company Secretary & Compliance officer with effect from the close of business hours on 14th September 2024
4. The Board has approved draft Notice of Annual General Meeting and Director Report along with applicable annexure thereto for the financial year ended on 31st March, 2024
5. The Board has considered and decided to call Annual General Meeting of the Company on Monday 30<sup>th</sup> September, 2024 at 03.00 pm, through electronic mode for the Financial Year ended on 31st March, 2024.
6. To consider and approve the audited financial statement of the company for the financial year ended 31st March, 2024 together with the report of Board of Directors and Auditors thereon;
7. To Re-Appoint Mr Rahul Sharma, who Is Liable to Retire by Rotation, As A Director of The Company
8. Appointment of M/s Anuj Bansal & Associates, Jalandhar as Scrutinizer to scrutinize the e-voting during the AGM and remote e-voting process in a fair and transparent manner.
9. Consideration & approval of the Cost Audit Report for the FY23-24
10. Issuance Of Warrants On A Preferential Basis To The Persons Belonging To Non-Promoter, Public Category Of The Company ("Investor Preferential Issue")



MANUFACTURERS & EXPORTERS OF  
"SHARP" PRECISION SELF CENTERING LATHE CHUCKS, DRILL CHUCKS,  
INDEPENDENT CHUCKS & CUSTOMISED CASTING

## SHARP CHUCKS AND MACHINES LIMITED

Formerly SHARP CHUCKS AND MACHINES PVT.LTD.  
Regd. Office : A- 12, Industrial Development Colony, Jalandhar - 144 012 (Pb.)  
E-mail : dispatch@sharpchucks.com accounts@sharpchucks.com

GSTIN :03AACCS0690M1ZB  
CIN: L27106PB1994PLC014701

Tel. 0181-2610341 , 2611763  
Telefax : 0181-2610344  
Website : www.sharpchucks.com

Up to 11,70,000 (Eleven Lakhs Seventy Thousand Only) Fully Convertible Warrants ("Warrants"), to the persons belonging to "Non-Promoter, Public Category" (Proposed Allottees), at an issue price of INR 124/- (Rupees One Hundred Twenty Four Only) per Warrant, which is higher than the floor price determined in accordance with the provisions of Chapter V of ICDR Regulations, for an aggregate amount of up to INR 14,50,80,000 (Rupees Fourteen Crores Fifty Lakhs And Eighty Thousand Only),

"RESOLVED THAT pursuant to the provisions of Section 42, Section 62(1)(c) of the Companies Act, 2013 as amended including rules notified thereunder ("Act") read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and other applicable provisions, if any (including any statutory modifications(s) or reenactment thereof, for the time being in force), Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"), enabling provisions of the Memorandum and Articles of Association of the Company, applicable rules, notifications and circulars issued by the Reserve Bank of India and such other acts / rules / regulations as may be applicable and subject to necessary approvals / consents, if any, from the competent statutory and / or regulatory authorities, as may be applicable or necessary including the Securities and Exchange Board of India ("SEBI") and National Stock Exchange of India Limited ("NSE") and subject to such terms and condition(s), alteration(s), correction(s), change(s) and/or modification(s) as may be prescribed by any of the competent statutory and / or regulatory authorities while granting consent(s), permission(s) or approval(s), and which may be agreed to by the board of directors of the Company (hereinafter referred to as the "Board" which terms shall be deemed to include any committee(s) which the Board may have constituted or hereinafter constitute to exercise its power including the powers conferred by this resolution) and subject to any other alteration(s), modification(s), condition(s), correction(s), change(s) and variation(s) that may be decided by the Board in its absolute discretion, the consent of the members of the Company be and is hereby accorded to offer, issue and allot, from time to time in one or more tranches, up to 11,70,000 (Eleven Lakhs Seventy Thousand) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of INR 10/- (Indian Rupees Ten Only) ("Equity Share") each ("Warrants") at a price (including the Warrant Subscription Price and the Warrant Exercise Price) of INR 124/- (Indian Rupees One Hundred And Twenty Four only) each payable in cash ("Warrant Issue Price"), aggregating upto INR 14,50,80,000 (Rupees Fourteen Crores Fifty Lakhs And Eighty Thousand Only), Proposed Allottees on a preferential basis to persons forming part of the Non-promoter group of the Company whose details are set out below subject to the maximum entitlement of each Warrants Holder as specified below and upon receipt of INR 31/- ( Indian Rupees Thirty One Only) for each Warrants, which is equivalent to 25% (twenty five per cent) of the Warrant Issue Price as upfront payment ("Warrant Subscription Price") entitling the Proposed Allottees to apply for and get allotted one fully paid-up equity share of the Company of face value of INR 10/- (Indian Rupee Ten Only) each against every Warrant held, in one or more tranches within a maximum period of 18



MANUFACTURERS & EXPORTERS OF  
"SHARP" PRECISION SELF CENTERING LATHE CHUCKS, DRILL CHUCKS,  
INDEPENDENT CHUCKS & CUSTOMISED CASTING

## SHARP CHUCKS AND MACHINES LIMITED

Formerly SHARP CHUCKS AND MACHINES PVT.LTD.  
Regd. Office : A- 12, Industrial Development Colony, Jalandhar - 144 012 (Pb.)  
E-mail : dispatch@sharpchucks.com accounts@sharpchucks.com

GSTIN :03AACCS0690M1ZB  
CIN: L27106PB1994PLC014701

Tel. 0181-2610341 , 2611763  
Telefax : 0181-2610344  
Website : www.sharpchucks.com

(eighteen) months from the date of allotment of Warrants, on payment of INR 93/- (Indian Rupees Ninety Three only) which is equivalent to 75% (Seventy five per cent) of the Warrant Issue Price ("Warrant Exercise Price"), for each Warrant proposed to be converted, in such manner and upon such terms and conditions as may be deemed appropriate by the Board in accordance with the terms of this issue, provisions of ICDR Regulations, or other applicable laws in this respect:

Equity share with warrants to be allotted to the following proposed investors: -

Sr. No	Name Of Proposed Allottee	Number of Warrants to be Allotted	Amount to be paid for Warrants (INR)	Number of Shares to be Issued assuming full conversion of Warrants
1	Citrus Global Arbitrage Fund	500000	6,20,00,000	500000
2	Monica Bhatia	500000	6,20,00,000	500000
3	SSNK Consultancy Services Private Limited	150000	1,86,00,000	150000
4	Shelly Tyagi	20000	24,80,000	20000
	Total	11,70,000	14,50,80,000	11,70,000

RESOLVED FURTHER THAT the Company hereby notes and takes on record that in accordance with the provisions of Regulation 161 of the ICDR Regulations, the "Relevant Date" for the purpose of calculating the floor price for the issue of equity shares of the Company pursuant to the exercise of conversion of the Warrants is determined to be Friday, September 06, 2024, and the floor price for the preferential issue on the aforesaid Relevant Date pursuant to regulation 164(1) of the ICDR Regulations is INR 124/- (Indian Rupees One Hundred And Twenty Four only).

RESOLVED FURTHER THAT without prejudice to the generality of the above, the Warrants issued shall be subject to the following terms and conditions:

a. In accordance with the provisions of Chapter V of ICDR Regulations, 25% (Twenty Five Per Cent) of the Warrant Issue Price, shall be paid by the Proposed Allottees to the Company on or before allotment of the Warrants and the balance consideration i.e. 75% (Seventy-Five Per Cent) of the Warrant Issue Price shall be paid at the time of exercise of option to apply for fully paid –up Equity shares of INR 10/- (Indian Rupees Ten Only) each of the Company, against each such Warrants held by the Proposed Allottees.

b. The Proposed Allottees shall be entitled to exercise his option to convert any or all of the warrants into equity shares of the Company in one or more tranches after giving a written notice to the Company, specifying the number of warrants proposed to be exercised along with the aggregate Warrant Exercise Price payable thereon, without any further approval from the shareholders of the Company prior to or at the time of conversion. The Company shall



MANUFACTURERS & EXPORTERS OF  
"SHARP" PRECISION SELF CENTERING LATHE CHUCKS, DRILL CHUCKS,  
INDEPENDENT CHUCKS & CUSTOMISED CASTING

## SHARP CHUCKS AND MACHINES LIMITED

Formerly SHARP CHUCKS AND MACHINES PVT.LTD.  
Regd. Office : A- 12, Industrial Development Colony, Jalandhar - 144 012 (Pb.)  
E-mail : [dispatch@sharpchucks.com](mailto:dispatch@sharpchucks.com) [accounts@sharpchucks.com](mailto:accounts@sharpchucks.com)

GSTIN : 03AACCS0690M1ZB  
CIN: L27106PB1994PLC014701

Tel. 0181-2610341 , 2611763  
Telefax : 0181-2610344  
Website : [www.sharpchucks.com](http://www.sharpchucks.com)

accordingly, issue and allot the corresponding number of equity shares of the Company to the Proposed Allottees.

c. The Proposed Allottees shall make payment of Warrant Subscription Price and Warrant Exercise Price from their own bank account into to the designated bank account of the Company.

d. In terms of Regulation 166 of the ICDR Regulations, the price of Warrants determined above and the number of Equity Shares to be allotted on exercise of the Warrants shall be subject to appropriate adjustments, if applicable. If the amount payable on account of the re-computation of price is not paid within the time stipulated in the ICDR Regulations, the Warrants shall continue to be locked- in till the time such amount is paid by the Proposed Allottees.

e. Upon exercise of the option by the Proposed Allottees, the Company shall issue and allot appropriate number of Equity Shares and perform all such actions as are required including to credit the same to the designated securities demat account of the Proposed Allottees.

f. The tenure of Warrants shall not exceed 18 (eighteen) months from the date of allotment. If the entitlement against the Warrants to apply for the Equity Shares of the Company is not exercised by the Proposed Allottees within the aforesaid period of 18 (eighteen) months, the entitlement of the Proposed Allottees to apply for Equity Shares of the Company along with the rights attached thereto shall expire and any amount paid by the Proposed Allottees on such Warrants shall stand forfeited.

g. The Equity Shares so allotted on exercise of the Warrants shall be in dematerialized form and shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari passu with the then existing Equity Shares of the Company, including entitlement to voting powers and dividend.

h. The Warrants by itself, until exercised and converted into equity shares, shall not give to the Proposed Allottees thereof any rights with respect to that of an Equity shareholder of the Company.

i. The Warrants and Equity Shares issued pursuant to the exercise of the Warrants shall be locked-in as prescribed under the ICDR Regulations.”

“RESOLVED FURTHER THAT the pre-preferential allotment shareholding of the Proposed Allottees, if any, in the Company shall also be subject to lock-in as per the provisions of the ICDR Regulations.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board, be and is hereby, jointly and severally authorized on behalf of the Company to do all such other acts, deeds, matters and things as the Board may, in its absolute discretion, deem necessary or desirable for such purpose, without being required to seek any further consent or approval of the members of the Company to resolve and settle any matter, question, difficulty or doubt that may arise in regard to the issuance and allotment of Warrants and the equity shares to be allotted pursuant to the conversion of the Warrants, without requiring any further approval



MANUFACTURERS & EXPORTERS OF  
“SHARP” PRECISION SELF CENTERING LATHE CHUCKS, DRILL CHUCKS,  
INDEPENDENT CHUCKS & CUSTOMISED CASTING



## SHARP CHUCKS AND MACHINES LIMITED

Formerly SHARP CHUCKS AND MACHINES PVT.LTD.  
Regd. Office : A- 12, Industrial Development Colony, Jalandhar - 144 012 (Pb.)  
E-mail : [dispatch@sharpchucks.com](mailto:dispatch@sharpchucks.com) [accounts@sharpchucks.com](mailto:accounts@sharpchucks.com)

GSTIN : 03AACCS0690M1ZB  
CIN: L27106PB1994PLC014701

Tel. 0181-2610341 , 2611763  
Telefax : 0181-2610344  
Website : [www.sharpchucks.com](http://www.sharpchucks.com)

of the Members, and to authorize all such persons as may be deemed necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit;”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to, do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary or desirable to give effect to the above resolutions, including without limitation to issue and allot Equity Shares upon exercise of the Warrants, to issue certificates/ clarifications on the issue and allotment of Warrants and thereafter allotment of Equity Shares further to exercise of the Warrants, effecting any modifications to the foregoing (including to determine, vary, modify or alter any of the terms and conditions of the Warrants including deciding the size and timing of any tranche of the Warrants), entering into contracts, arrangements, agreements, memorandum, documents to give effect to the resolutions above (including for appointment of agencies, consultants, intermediaries and advisors for managing issuance of Warrants and listing and trading of Equity Shares issued on exercise of Warrants), including making applications to NSE for obtaining of in-principle approval, filing of requisite documents with the Registrar of Companies (“ROC”), National Securities Depository Limited (“NSDL”), Central Depository Services (India) Limited (“CDSL”) and/ or such other authorities as may be necessary for the purpose, and to take all such steps as may be necessary for the admission of the Warrants and Equity Shares (to be issued on exercise of the Warrants) with the depositories, viz. NSDL and CDSL and for the credit of such Warrants / Shares to the respective dematerialized securities account of the Proposed Allottees, and to delegate all or any of the powers conferred on it by this resolution to any director(s) or officer(s) of the Company and to revoke and substitute such delegation from time to time, as deemed fit by the Board, to give effect to the above resolutions and also to initiate all necessary actions for and to settle all questions, difficulties, disputes or doubts whatsoever that may arise, without limitation in connection with the issue and utilization of proceeds thereof, and take all steps and decisions in this regard, without being required to seek any further consent or approval of the members of the Company or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

11. Approval of Annual Report to be dispatched to the Shareholders

The meeting of the Board of Directors of the Company commenced at 03:00 P.M. and concluded at 08:00 P.M.

You are requested to take the aforesaid information on your record.

Yours sincerely,

**For Sharp Chucks and Machines Limited**

**Ajay Sikka**  
**Mg Director**  
**DIN:00665858**



MANUFACTURERS & EXPORTERS OF  
“SHARP” PRECISION SELF CENTERING LATHE CHUCKS, DRILL CHUCKS,  
INDEPENDENT CHUCKS & CUSTOMISED CASTING

## SHARP CHUCKS AND MACHINES LIMITED

Formerly SHARP CHUCKS AND MACHINES PVT.LTD.  
Regd. Office : A- 12, Industrial Development Colony, Jalandhar - 144 012 (Pb.)  
E-mail : dispatch@sharpchucks.com accounts@sharpchucks.com

GSTIN : 03AACCS0690M1ZB  
CIN: L27106PB1994PLC014701

Tel. 0181-2610341 , 2611763  
Telefax : 0181-2610344  
Website : www.sharpchucks.com

### Annexure A

The details required under Regulation 30 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 are given below.

Brief Profile of M/s. S K Verma & Associates, Cost Accountants appointed as the Cost Auditor.

Sr. No	Particulars	Details
1.	Name of the Firm	M/s. S K Verma & Associates, Cost Accountants (Firm Registration No.101072)
2.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment of S K Verma & Associates, Cost Accountants
3.	Date of appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment is effective from 6th September 2024
4.	Term of Appointment	For the Financial Year 2024-2025
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Brief Profile of M/s. VP Bhalla and Associates Chartered Accountants appointed as the Statutory Auditor.

Sr. No	Particulars	Details
1.	Name of the Firm	M/s. VP Bhalla and Associates, Chartered Accountants (Firm Registration No. N006105)
2.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment of VP Bhalla and Associates Chartered Accountant as per Section 139 of the Companies Act 2013 due to completion of term of existing auditor M/s Sharp & Tannan
3.	Date of appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment is effective from 6th September 2024
4.	Term of Appointment	For the period of Five (5) years
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Disclosure regarding resignation of Mr Rajat Kathpalia from the position of Company Secretary and Compliance Officer



MANUFACTURERS & EXPORTERS OF  
"SHARP" PRECISION SELF CENTERING LATHE CHUCKS, DRILL CHUCKS,  
INDEPENDENT CHUCKS & CUSTOMISED CASTING

## SHARP CHUCKS AND MACHINES LIMITED

Formerly SHARP CHUCKS AND MACHINES PVT.LTD.  
Regd. Office : A- 12, Industrial Development Colony, Jalandhar - 144 012 (Pb.)  
E-mail : dispatch@sharpchucks.com accounts@sharpchucks.com

GSTIN :03AACCS0690M1ZB  
CIN: L27106PB1994PLC014701

Tel. 0181-2610341 , 2611763  
Telefax : 0181-2610344  
Website : www.sharpchucks.com

Sr. No	Particulars	Details
1.	Name of the KMP	Mr Rajat Kathpalia
2.	Reason for change viz. <del>appointment,</del> <del>re-appointment,</del> resignation, <del>removal,</del> death or otherwise;	Mr. Rajat Kathpalia has tendered his resignation from the position of Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company vide his letter dated 06th September, 2024. He has decided to move on to pursue opportunities outside the Company.
3.	Date of <del>appointment,</del> re- <del>appointment,</del> resignation, <del>removal,</del> <del>death</del> _____ or otherwise;	He will be relieved from the services of the Company with effect from close of business hour on September 14, 2024
4.	Term of Appointment	Not Applicable



MANUFACTURERS & EXPORTERS OF  
"SHARP" PRECISION SELF CENTERING LATHE CHUCKS, DRILL CHUCKS,  
INDEPENDENT CHUCKS & CUSTOMISED CASTING

To  
The Board of Directors  
Sharp Chucks and Machines Limited  
Jalandhar Punjab

Dated:06.09.2024

**Subject: Resignation from the post of Company Secretary and Compliance Officer**

Dear Sir

I am writing to inform you of my decision to resign from my position of Company Secretary and Compliance officer, under the SEBI (Listing Obligation and Requirements),2015 and all other Statutory Disclosure / designated positions in the company effective from close of business hours on 14<sup>TH</sup> September 2024.

I am grateful for the opportunities for growth and development that I have been provided during my tenure. However, after careful consideration, I have decided to move on to pursue new challenges and opportunities that align more closely with my long-term career goals.

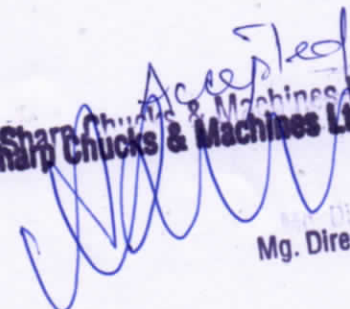
I want to express my gratitude to the Board of Directors and the entire team for the support throughout my time here.

Thank you again for the opportunities provided to me, and I wish continued success in the future.

Kindly note that 14<sup>th</sup> September 2024 will be last working day of my tenure at Sharp Chucks and Machines Limited.

Sincerely,

  
Rajat Kathpalia  
Membership No-A36236

  
For Sharp Chucks & Machines Ltd.  
Mg. Director





# V. P. BHALLA & ASSOCIATES

## Chartered Accountants

Admn. Off. :- 652/2, Model Town,  
Behind Rana Hospital, Jalandhar.

PAN: AAAPV6361M  
GSTIN :03AAAPV6361M1Z0

### Detailed Firm's Profile

#### VISION & MISSION:

VBP's vision is to nurture a professional firm of repute which is competitive, dynamic and focused team leader in the areas of its operation, providing the best opportunities to progress and grow for all those who are associated and also serving the best interests of the clients. Excellence, Integrity and Independence, the Motto of the Institute of Chartered Accountants of India, is the ultimate objective of the Firm for all its professional commitments.

#### ➤ ABOUT US:

M/s V.P. Bhalla & Associates (VPB), a Firm of Chartered Accountants was established on 01/01/1986. The Founder Partner of the firm CA V.P. Bhalla is a professional with very broad based functional approach and varied experience in the field of Accounts and Audit. Subsequently the firm grew to the present status of total 6 experienced partners from different fields, serving their expertise to major areas such as Empanelment Auditors of various Government organizations and serving the Corporate Houses in Project Financing and to mobilize the Foreign Investment apart from the usual routines of Audit & Accounting, Income Tax, Indirect Taxes, System Analysts etc.

#### ➤ CONSTITUTIONAL PROFILE:

- ✓ Name of the Firm:- V.P. Bhalla & Associates
- ✓ Constitution:- Partnership Firm
- ✓ Date of Establishment :- 01/01/1986
- ✓ Regn. No. of Firm with ICAI:- 006105N
- ✓ Unique Code:- 302421
- ✓ RBI Category I (One)

#### ➤ CAPACITIES & CAPABILITIES:

##### A. Our Internal Team:-

The team consists of distinguished Chartered Accountants who are partners of the firm, Financial Advisors and other experts of various categories as detailed below :-

S.NO	NAME OF PARTNER	MEMBERSHIP NO.	EDUCATIONAL QUALIFICATION	YEARS OF EXPERIENCE	PAN No.
1.	CA. VED PARKASH BHALLA	016540	B.Com. (Hons.), LLB., FCA	44 Years	AAMPB5703B
2.	CA. RAJESH ANAND	089882	B.Com., FCA, DISA,	28 Years	AAYP5057D
3.	CA. POONAM AGGARWAL	089649	B.Com., FCA	28 Years	ADOPA9984C
4.	CA. ROOPALI KOHLI	096442	B.Com., FCA, DISA	21 Years	AAEPH2612M
5.	CA. SILKY AGGARWAL	503252	B.Com., FCA, DISA	15 Years	ACKPA4858Q
6.	CA. AMIT SINDHI	418817	B.Com, ACA	11 Years	CEPPS6837G
7.	CA. SHWET KUMAR SINGH	525475	B.Com, ACA	13 Years	BFKPS0309N

**Head Office: – 652/2, Model Town Jalandhar 144003, Behind Rana Hospital Jalandhar**  
**Office Ph. No.: - (O)-0181-4010464, 0181-4150464 (M)- 09814060464**  
**Ludhiana Office – 1997-Maharaj Nagar, Opp Circuit House Ludhiana**  
**Delhi Office: - WZ-409 E, Janak Park, Hari Nagar, New Delhi-110064**

**E- Mail: - ANAND@RAJESHANAND.COM**



# V. P. BHALLA & ASSOCIATES

Chartered Accountants

Admn. Off. :- 652/2, Model Town,  
Behind Rana Hospital, Jalandhar.

PAN: AAAPV6361M  
GSTIN :03AAAPV6361M1Z0

*Audit Assistants - 11*  
*Computer Analysts - 2*  
*General Office & Administrative Staff including Field Staff - 2*

Our team of highly skilled, committed and motivated professionals specializes in respective fields. We work in an informal environment and arrange to impart frequent training opportunities for our professionals as a system to keep them updated with the latest developments in the field of Audit & Accounts. Client feedback is a key input to our performance appraisal system. The Firm has sufficient Staff & Experience to Audit Banking Operations in the computerized environments. Also our staff is fully aware of risk Management concepts & can effectively undertake risk based audit as per the guidelines of Reserve Bank of India and of the respective banks.

**CA VED PARKASH BHALLA (B. Com (Hons.), LLB., FCA):-**

Managing Partner and looking after affairs of the Organisation from New Delhi for the Union Territory of New Delhi & State of Haryana and Uttar Pradesh – having -44- Years of Experience in the field of Audit and Accounts, System Audit of banking Operations & Risk Management Concepts. He is an established Corporate Consultant with wide experience and authority on Corporate Law.

**CA RAJESH ANAND (B. Com, FCA, IISA):-**

Second in Command of the Firm – Experience -28- Years looking after the Business in the State of Punjab, Himachal Pradesh and J&K. An authority in the Field of Banking Audit in Computerized Environment. An experienced professional on Risk Management Concepts, FERA/FEMA Regulations.. He is Management Consultant to various Industrial & Service Organisations of the Zone.

**CA POONAM AGGARWAL (B. Com, FCA):-**

Shouldering the responsibilities of the Organisation from Jalandhar – Experience -28- years in the field of Audit & Account & specialisation in Taxation. She is heading Business Advisory Services of the Consultancy Wing of the Firm. She is an accredited Taxation Advisor on Foreign Exchange Management Act.

**CA ROOPALI KOHLI (B. Com, FCA, IISA):-**

Experience -21 Years in the field of Financial Management Consultancy Service & System Audit. She is an experienced Internal Auditor of the Firm..

**CA SILKY AGGARWAL (B. Com, FCA, IISA):-**

Experience -15- Years. Hails from the reputed Business Family of the Town. Looking after Audit Section of the Organisation. An experienced professional in Accounting Review Services and Audit/Assurance Services. She is an experienced Security Auditor in the Computerized Environments.

**CA AMIT SINDHI ( B.com, ACA):-**

Experience - 11 Years of post-qualification experience, with 8 years specifically in corporate banking and due diligence. During their time, have consistently shown a high level of expertise in financial analysis, risk assessment, and regulatory compliance. In their most recent role at **Ernst & Young (EY)**.

**CA SHWET KUMAR SINGH (B.com. ACA):-**

Experience- 12 years of experience in credit underwriting and due diligence. Expertise in in risk assessment, financial analysis and loan structuring. Successfully liaised with banks to secure fundraising like working capital and Term loans for MSME.

B. Our Associated Team:-

Firm is having association with numerous personalities who are enriched with specialized Faculties.

**Ashok Aggarwal:-** Retired as Senior Manager (Orinetal Bank Of Commerce).

---

**Head Office: – 652/2, Model Town Jalandhar 144003, Behind Rana Hospital Jalandhar**

**Office Ph. No.: - (O)-0181-4010464,0181-4150464 (M)- 09814060464**

**Ludhiana Office – 1997-Maharaj Nagar, Opp Circuit House Ludhiana**

**Delhi Office: - WZ-409 E, Janak Park, Hari Nagar, New Delhi-110064**

**E- Mail: - ANAND@RAJESHANAND.COM**



**V. P. BHALLA & ASSOCIATES**  
Chartered Accountants

Admn. Off. :- 652/2, Model Town,  
Behind Rana Hospital, Jalandhar.

PAN: AAAFV6361M  
GSTIN :03AAAFV6361M1Z0

---

**RAKESH VERMA**:-Retired as Senior Manager and worked as Internal Senior Auditor (PNB).

**C. Infrastructure Facility**

The firm has fully furnished and air conditioned Head office premises of 3000 Sq. Ft. area, with computerized setup on LAN systems with other gadgets such as Printer, Fax Machines, and Photocopiers etc. along with other Communicative Medias such as Telephone and Mobile setups.

**Delhi office:-**

WZ-409 E, Janak Park, Hari Nagar, Clock Tower,  
New Delhi- 110064, (M)- 09013825233/09868115012  
E-mail:-vpbhalla2013@yahoo.in

**Ludhiana Office:**

# 1997 Maharaj Nagar, Opp. Circuit House Ludhiana.

**Uttar Pradesh Office:-**

C- 25 ,Sector 8 ,Noida 201301, Uttar Pradesh

**D. Quality Assurance Policy**

The three pillars of VPB quality assurance policy are

- In-depth business knowledge
- Training & Feedback
- Knowledge Exchange Programs

VPB is vested with all these three to create a quality responsive environment within the firm.

VPB provides its team the tools and informations necessary to understand clients' businesses and provide them individualized, quality service.

**E. Client – Response Areas:**

- **Accounting reforms & capacity building**
  - Implementation of fund based accrual system of accounting
  - Accounting review services
  - Accounting systems, procedures and manuals
  - Audit & Assurance Services
  - Statutory audit services
  - Internal audit services
  - Information security audit and computer auditing services

---

**Head Office: – 652/2, Model Town Jalandhar 144003, Behind Rana Hospital Jalandhar**  
**Office Ph. No.: - (O)-0181-4010464,0181-4150464 (M)- 09814060464**  
**Ludhiana Office – 1997-Maharaj Nagar, Opp Circuit House Ludhiana**  
**Delhi Office: - WZ-409 E, Janak Park, Hari Nagar, New Delhi-110064**

**E- Mail: - ANAND@RAJESHANAND.COM**



**V. P. BHALLA & ASSOCIATES**  
Chartered Accountants

Admn. Off. :- 652/2, Model Town,  
Behind Rana Hospital, Jalandhar.

PAN: AAAFV6361M  
GSTIN :03AAAFV6361M1Z0

• **Consultancy Services**

- Business Advisory services
- Business and Management consultancy services
- Financial Management consultancy services
- Information System audit consultancy
- Systems Reviews & consultancy services
- Project Management consultancy services

• **Taxation**

- Strategic tax planning and advisory for Direct & Indirect Taxes including Income tax, VAT, Service Tax
- Representation before regulatory authorities
- Taxation Advises considering Foreign Exchange Management Act.

➤ **MAJOR AREAS OF OPERATIONS :**

<b>NATURE OF BUSINESS</b>	<b>MAJOR CLIENTS</b>
Central Statutory Audits	<b>The Kapurthala Central Co-Op. Bank</b>
	<b>Punjab Gramin Bank</b>
	<b>ASM</b>
Nationalized/Co-op. Bank Statutory Audits	<b>Punjab National Bank</b>
	<b>State Bank of India</b>
	<b>Canara Bank</b>
	<b>Punjab &amp; Sind Bank</b>
	<b>Union Bank of India</b>

**Head Office: – 652/2, Model Town Jalandhar 144003, Behind Rana Hospital Jalandhar**  
**Office Ph. No.: - (O)-0181-4010464,0181-4150464 (M)- 09814060464**  
**Ludhiana Office – 1997-Maharaj Nagar, Opp Circuit House Ludhiana**  
**Delhi Office: - WZ-409 E, Janak Park, Hari Nagar, New Delhi-110064**

**E- Mail: - ANAND@RAJESHANAND.COM**





# V. P. BHALLA & ASSOCIATES

Chartered Accountants

Admn. Off. :- 652/2, Model Town,  
Behind Rana Hospital, Jalandhar.

PAN: AAAFV6361M  
GSTIN :03AAAFV6361M1Z0

Nationalized/Co-op. Bank Revenue Audits	Oriental Bank of Commerce
	Punjab State Co-op Bank
	Punjab National Bank
Bank Concurrent Audits	Oriental Bank of Commerce
	Punjab National Bank
	Union Bank of India
	Bank of Maharashtra
	Punjab & Sind Bank
	UCO Bank
	The Nawashahr Co-Operative Bank Ltd.
Bank Inspection/Stock Audits	Vijaya Bank
	Oriental Bank of Commerce
	Punjab & Sind Bank
	Punjab National Bank
	Union Bank of India
	State Bank of Patiala
	Bank of Maharashtra
	Axis Bank
	HDFC Bank
	M/s Airwings Services Pvt. Ltd.

**Head Office: – 652/2, Model Town Jalandhar 144003, Behind Rana Hospital Jalandhar**  
**Office Ph. No.: - (O)-0181-4010464,0181-4150464 (M)- 09814060464**  
**Ludhiana Office – 1997-Maharaj Nagar, Opp Circuit House Ludhiana**  
**Delhi Office: - WZ-409 E, Janak Park, Hari Nagar, New Delhi-110064**

**E- Mail: - ANAND@RAJESHANAND.COM**



**V. P. BHALLA & ASSOCIATES**  
Chartered Accountants

Admn. Off. :- 652/2, Model Town,  
Behind Rana Hospital, Jalandhar.

PAN: AAAFV6361M  
GSTIN :03AAAFV6361M1Z0

Serving Corporate Advices	Cambridge International Group of Schools
	Little Blossoms Group of Schools
	Sh. Hansraj Memorial Trust, Jalandhar.
	Smt. Tarawati Educational Trust, Jalandhar
	Atlantic Land Developers
	Tracer Group of Industries.
Insurance/ Govt. Company's Audits	National Insurance Company Ltd.- DO
	United India Insurance Ltd. – RO
	Oriental Insurance Company – DO
	The New India Insurance Co. Ltd.
	State Trading Corporation Ltd.

Apart from above major Audits, Firm is conducting Statutory Audit, Internal Audit and Tax Audits of numerous Business and Industrial Houses, Newspaper Companies, Hotel & Restaurants, Schools, Colleges, Charitable Institutions, Full Fledge Money Changing Companies & Co-operative Societies. Besides, Firm is also enriched with the experience in maintenance & auditing of Accounts of Telecommunication Organization.

➤ **ADDITIONAL PARTICULARS:**

- ✓ The partners have numerous solutions to their credits as Management Consultants to various Industrial and service Organizations.
- ✓ The Firm is engaged in Identification of Tailor made projects for their regular and prospective clients.
- ✓ One of the partners of the Firm, Mr. Rajesh Anand, is an accredited expert in FERA/FEMA Acts.

**PLACE: JALANDHAR**

**V.P. Bhalla & Associates**

---

**Head Office: – 652/2, Model Town Jalandhar 144003, Behind Rana Hospital Jalandhar**  
**Office Ph. No.: - (O)-0181-4010464,0181-4150464 (M)- 09814060464**  
**Ludhiana Office – 1997-Maharaj Nagar, Opp Circuit House Ludhiana**  
**Delhi Office: - WZ-409 E, Janak Park, Hari Nagar, New Delhi-110064**

**E- Mail: - ANAND@RAJESHANAND.COM**



# ***V. P. BHALLA & ASSOCIATES***

**Chartered Accountants**

**Admn. Off. :- 652/2, Model Town,  
Behind Rana Hospital, Jalandhar.**

**PAN: AAAFV6361M  
GSTIN :03AAAFV6361M1Z0**

---

**Partner**

---

**Head Office: – 652/2, Model Town Jalandhar 144003, Behind Rana Hospital Jalandhar  
Office Ph. No.: - (O)-0181-4010464,0181-4150464 (M)- 09814060464  
Ludhiana Office – 1997-Maharaj Nagar, Opp Circuit House Ludhiana  
Delhi Office: - WZ-409 E, Janak Park, Hari Nagar, New Delhi-110064**

**E- Mail: - ANAND@RAJESHANAND.COM**