

SHARP CHUCKS AND MACHINES LIMITED

Formerly SHARP CHUCKS AND MACHINES PVT.LTD.
Regd. Office : A- 12, Industrial Development Colony, Jalandhar - 144 012 (Pb.)
E-mail : dispatch@sharpchucks.com accounts@sharpchucks.com

GSTIN :03AACCS0690M1ZB
CIN: L27106PB1994PLC014701

Tel. 0181-2610341 , 2611763
Telefax : 0181-2610344
Website : www.sharpchucks.com

May 14, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra East, Mumbai- 400051

Scrip Symbol: SCML

Subject: Statement of deviation(s) or Variation(s) under Regulations 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) as in the prescribed format.

We hereby confirm that there has been no deviation or variation in the utilization of proceeds of IPO for the abovementioned period as mentioned in the objects stated in the Prospectus.

Thanking You,
For Sharp Chucks and Machines Limited



Ajay Sikka
Managing Director
DIN: 00665858



MANUFACTURERS & EXPORTERS OF
"SHARP" PRECISION SELF CENTERING LATHE CHUCKS, DRILL CHUCKS,
INDEPENDENT CHUCKS & CUSTOMISED CASTING

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Annex A

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	SHARP CHUCKS AND MACHINES LIMITED					
Mode of Fund Raising	Public Issue					
Date of Raising Funds	12.10.2023					
Amount Raised	16.84 crores					
Report filed for Quarter ended	31-03-2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NOT APPLICABLE					
If Yes, Date of shareholder Approval	NOT APPLICABLE					
Explanation for the Deviation / Variation	NOT APPLICABLE					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and were there has been a deviation, in the following table	{ }					
Original Object	Modified Object, if any	*Original Allocation(in lacs) (Net Proceeds)	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation forthe quarter according to applica ble object	Remarks if any
Meeting incremental working capital requirements	Not Applicable	267	Nil	267	Nil	-----
General Corporate Purposes	Not Applicable	38.78	Nil	38.78	Nil	-----



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Issue expenses

Issue expenses	Not Applicable	260	Nil	260	Nil	Rs.1.25 Lac balance amount in Escrow account
*Net Proceeds						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

Thanking You,

For Sharp Chucks and Machines
Limited



Ajay Sikka
Managing Director
DIN: 00665858



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