KUNWAR SUNIL KUMAR

CHARTERED ENGINEER
Membership No.: M - 040112
INSTITUTION OF ENGINEERS (INDIA)
Resi. 78-A, "THAKUR'S" GREEN MODEL TOWN, JALANDHAR CITY
Mobile: 9888727225

CHARTERED ENGINEER'S CERTIFICATE FOR CAPACITY UTILIZATION

Certificate No. SML/3/2023-24

I, the undersigned, confirm that I am duly registered as a chartered engineer with the Institution of Engineers (India) bearing registration number 040112 and that I am authorized and competent to issue this certificate. Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification.

- I, Kunwar Sunil Kumar, Chartered Engineer by profession, hereby certify that, I have carried out visual inspection of two manufacturing units in operation, located at the two works of M/s Sharp Chucks & Machines Limited as per details given below:-
 - 1. Purpose of Certification as a preparation for IPO application.
 - 2. Name of Client Sharp Chucks & Machines Limited
 - 3. Corporate Identity Number U27106PB199PLC014701
 - Registered address A-12, Industrial Development Colony, Jalandhar City, Punjab - 144012

I have inspected the installed production line machinery at the two units and certify as below:

- a. Place of Inspection
 - i) A-12, Industrial Development Colony, Jalandhar (Unit-I)
 - ii) Pathankot Road, Dhogri, Jalandhar (Unit-II)
- b. Date of Inspection -Thursday, Sept-07, 2023 and Friday, Sept-08, 2023
- c. Factory address -

1. A-12, Industrial Development Colony, Jalandhar (Unit-L

2. Pathankot Road, Dhogri, Jalandhar (Unit-II)

CHARTERED ENGINEER
(India)

78-A, Green Model Town
Jalandhar-144002

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d. Registration details -

PAN - AACCS0690M GSTIN - 03AACCS0690M1ZB UDYAM - UDYAM-PB-10-0009518

a. Company Representatives present –

Ms Ravinder Kumar – Production Head

Mr Nika Ram Garg — Purchase Head Mr Parveen Kumar — Manager Unit-II ii) iii)

iv) Mr Manoj Kumar - Foundry In charge Unit-I

b. Item manufactured - Casting, Forging and Machine Tools

c. Raw materials used - CI/SG Iron Scrap, Pig Iron, Stamping, Round , Flat , Bars etc

I Kunwar Sunil Kumar, Chartered Engineer hereby further certify that I have Visited both units of M/S Sharp Chucks & Machines Limited situated at A-12, Industrial Development Colony, Jalandhar and Pathankot road, Village Dhogri, Jalandhar as on 07-09-2023 and 08-09-2023.

I have checked all the machinery, electric induction furnaces, Transformers, Milling Machines, Lathes, CNC Vertical Machines and Band saw etc, these are properly installed & operational. Spectro Analytical instruments are properly calibrated & functional, Moulding boxes are properly used during casting, shot blasting machines are also working. All other balancing equipments including fabrication work has also duly verified during my visit and found satisfactory.

The information relating to the estimated annual installed production capacities and the capacity utilization of the manufacturing units included in the materials (as defined below) is based on a number of assumptions and estimates of the management, including expected operations, availability of raw materials, expected unit utilization levels, downtime resulting from scheduled maintenance activities, downtime resulting from change in stock keeping units for a particular product, unscheduled breakdowns, mould changeover, as well as expected operational efficiencies. In particular, the following assumptions have been made in the calculation of the estimated annual installed production capacities of the Company's manufacturing units, and are certified by me:

Past experience of the management to manufacture the products

Available orders on hand for the products

Raw material consumption and the availability of raw materials to estimate the

production of each product

CHARTERED ENGINEE 78-A, Green Model Town alandhar-144002

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On the basis of my working while my visit the unit, I hereby certify that the year wise total Installed Capacity (Both Units) as well as Capacity utilized (Both Units) of M/S Sharp Chucks & Machines Limited, A-12, Industrial Development Colony, Jalandhar is as mentioned below:-

CASTING UNIT:-

Particulars	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2020
Installed Capacity (in mt)	30000	18000	18000	18000
Actual Capacity Utilized (in mt)	19606	15823	15051	14243
Capacity Utilisation (in %)	65%	88%	84%	79%

MACHINING UNIT:-

Particulars	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2020
Installed Capacity (in mt)	14400	9600	7200	7200
Actual Capacity Utilized (in mt)	7690	7800	6600	6000
Capacity Utilisation (in %)	53%	81%	92%	83%

FORGING UNIT:-

Particulars	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2020
Installed Capacity (in mt)	3600	1800	1800	1800
Actual Capacity Utilized (in mt)	1730	1500	1200	1000
Capacity Utilisation (in %)	48%	83%	67%	56%

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INSTITUTION OF ENGINEERS (INDIA)
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Mobile: 9886727225

I represent that my execution, delivery and performance of this certificate has been duly authorised by all necessary actions (corporate or otherwise).

I further confirm that I am an independent person with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of my profession. Further, I am not in any way connected with or related to the Company, its promoters, promoter group, its key managerial personnel, its directors, its group companies or directors of its group companies or their affiliates.

I hereby confirm that the information in this certificate, including any extracts thereof, may be reproduced in the prospectus of the Company ("Prospectus") to be filed with the Registrar of Companies ("RoC"), the National Stock Exchange of India Limited ("NSE") ("Stock Exchange"), as applicable or any other document(s) to be issued, published or filed in connection with the Offer (such materials, together with the Prospectus, the "Materials").

I agree to keep the information regarding the Offer strictly confidential.

I consent to be named as an "expert" as defined under the provisions of the Companies Act, 2013, as amended and the rules framed thereunder, in the Materials. Further, I confirm that I am not, and have not been, engaged or interested in the formation or promotion of the management of the Company. The following details with respect to me may be disclosed in the Materials:-

Name	Kunwar Sunil Kumar	
Address	78-A, Green Model Town, Jalandhar-144003	
Telephone Number	9888727225	
E-mail	kunwarsunil79@gmail.com	
Membership No.	04012	

Further, I also give my consent to include this certificate as part of the 'Material Contracts and Documents for Inspection' in the Offer Documents, thereby making it available to the public for inspection.

I hereby authorize you to deliver this letter to Designated Stock Exchange (including for any inspections), the RoC and any other governmental or regulatory authority as may be required.

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I once again certify that I have verified all the plant machinery & equipments and hereby declare that the particulars and statements made in this certificate are true and correct.

SUNIL

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CHARTERED ENGINEER 78-A, Green Model Town Jalandhar-144002

JGG

Kunwar Sunil Kumar **Chartered Engineer** (India)

M.NO: 040112

78-A, Green Model Town,

Jalandhar - 144003

Date: 09.09.2023