

# SHARP CHUCKS AND MACHINES LIMITED

Formerly SHARP CHUCKS AND MACHINES PVT.LTD.  
Regd. Office : A- 12, Industrial Development Colony, Jalandhar - 144 012 (Pb.)  
E-mail : [dispatch@sharpchucks.com](mailto:dispatch@sharpchucks.com) [accounts@sharpchucks.com](mailto:accounts@sharpchucks.com)

GSTIN : 03AACCS0690M1ZB  
CIN: U27106PB1994PLC014701

Tel. 0181-2610341 , 2611763  
Telefax : 0181-2610344  
Website : [www.sharpchucks.com](http://www.sharpchucks.com)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE DIRECTORS OF SHARP CHUCKS AND MACHINES LIMITED IN ITS BOARD OF DIRECTORS MEETING HELD AT ITS REGISTERED OFFICE OF THE COMPANY SITUATED ATA-12 INDUSTRIAL DEVELOPMENT COLONY JALANDHAR - 144012, PUNJAB, INDIA ON SEPTEMBER 23, 2023 AT 12.00 PM.

TO APPROVE AND ADOPT THE PROSPECTUS

The Chairman placed before the Board the Prospectus of the Company to be filed with the RoC For their approval. The Board approved the same and passed the following resolution

“RESOLVED THAT in accordance with all applicable laws including the Companies Act, 2013 and the Securities And Exchange Board Of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, (“SEBI ICDR Regulations”) in connection with the Company’s proposed SME IPO, and subject to the Prospectus being duly signed by the Directors of the Company and the Chief Financial Officer, the Prospectus as placed before this meeting and initialled by the Chairman for the purpose of identification be and is hereby approved and adopted for filing with National Stock Exchange of India Limited (“NSE India”) where the company’s equity shares are proposed to be listed EMERGE platform of NSE India and / or any other regulatory authority as may be necessary.

RESOLVED FURTHER THAT the Directors of the Company and the Chief Financial Officer be and hereby authorised to sign the said Prospectus for and on behalf of the company and file the same with Stock Exchange for their observations.

It was noted that the Company received an In - Principle approval letter dated August 29, 2023 from NSE in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time.

INITIAL PUBLIC ISSUE OF 29,04,000\* EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (“EQUITY SHARES”) OF SHARP CHUCKS AND MACHINES LIMITED (“THE COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹58/- PER EQUITY SHARE (THE “ISSUE PRICE”), (INCLUDING A PREMIUM OF ₹48/- PER EQUITY SHARE), AGGREGATING TO ₹1,684.32 LAKHS (“THE ISSUE”), COMPRISING A FRESH ISSUE OF 9,75,484 EQUITY SHARES AGGREGATING UP TO ₹565.78 LAKHS (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF 19,28,516 EQUITY SHARES (“OFFERED SHARES”) BY SIDBI TRUSTEE COMPANY LIMITED A/C INDIA OPPORTUNITIES FUND (AGGREGATING TO ₹1,118.54 LAKHS (“OFFER FOR SALE”), AND TOGETHER WITH THE FRESH ISSUE, THE “OFFER”). THE 1,48,000 EQUITY SHARES OF FACE VALUE OF ₹10/- FOR CASH AT A PRICE OF ₹58/- PER EQUITY SHARE (THE “ISSUE PRICE”), (INCLUDING A PREMIUM OF ₹48/- PER EQUITY SHARE), AGGREGATING ₹85.84 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”).

RESOLVED FURTHER THAT each of the Directors and the Chief Financial Officer of the Company be and are hereby authorised to sign the Prospectus for and on behalf of the Company and to file the same with the regulatory authorities, as may be required under applicable laws.

RESOLVED FURTHER THAT any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the Prospectus that may be filed with the RoC, SEBI, the stock exchanges or any other regulatory authority, be and is hereby approved in accordance with applicable law.



**MANUFACTURERS & EXPORTERS OF**  
“SHARP” PRECISION SELF CENTERING LATHE CHUCKS, DRILL CHUCKS,  
INDEPENDENT CHUCKS & CUSTOMISED CASTING

# SHARP CHUCKS AND MACHINES LIMITED

Formerly SHARP CHUCKS AND MACHINES PVT.LTD.  
Regd. Office : A- 12, Industrial Development Colony, Jalandhar - 144 012 (Pb.)  
E-mail : dispatch@sharpchucks.com accounts@sharpchucks.com

GSTIN : 03AACCS0690M1ZB  
CIN: U27106PB1994PLC014701

Tel. 0181-2610341 , 2611763  
Telefax : 0181-2610344  
Website : www.sharpchucks.com

**RESOLVED FURTHER THAT**Rajat Kathpalia, the Company Secretary and Compliance Officer of the company be and is hereby authorised to submit responses to stock exchange and / or to any other regulatory authority or to make any further or subsequent changes, alterations, editions, omissions, variations, amendments, or corrections to the Prospectus, that may in her discretion think necessary, prior to its filing with Stock Exchange and / or such other authorities as well as suggested by Stock Exchange or other regulatory authorities after filing and such alteration, edition, omission, variation, amendments, or correction will be deemed to have been approved by the Board Of Directors.

**RESOLVED FURTHER THAT**any Director and / or the Company Secretary and Compliance Officer of the company be and hereby severally authorised to take all steps for giving effect to the aforesaid resolution.

**RESOLVED FURTHER THAT** a copy of the above resolutions certified to be true by any of the Directors of the Company or the Company Secretary and Compliance Officer of the company be furnished wherever necessary.”

//CERTIFIED TRUE//

**FOR  
SHARP CHUCKS AND MACHINES LIMITED**

For Sharp Chucks & Machines Ltd.  
  
Mg. Director

**Ajay Sikka  
Managing Director and Chairman  
DIN: 00665858**



**MANUFACTURERS & EXPORTERS OF**  
“SHARP” PRECISION SELF CENTERING LATHE CHUCKS, DRILL CHUCKS,  
INDEPENDENT CHUCKS & CUSTOMISED CASTING